Disclaimer

Notice of Valuation of Residual Value

A. General information

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	2 July 2025
Date of residual value payment	No later than 7 July 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
54158	Bull	09:20:48	Hang Seng Index	10,000	1	10,000	24,374	24,122.57	0	0
54164	Bear	09:30:06	Hang Seng Index	10,000	1	10,000	24,426	24,372.7	0.00533	53.3

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 2 July 2025