

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	16 September 2025
Date of residual value payment	No later than 19 September 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
56742	Bear	09:21:28	Hang Seng Index	10,000	1	10,000	26,187	26,601.59	0.0	0.0
56744	Bear	09:21:28	Hang Seng Index	10,000	1	10,000	26,300	26,601.59	0.0	0.0
69647	Bear	09:47:12	Hang Seng Index	10,000	1	10,000	26,700	26,601.59	0.009841	98.41

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 16 September 2025