Disclaimer

Notice of Valuation of Residual Value

A. General information

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	17 September 2025
Date of residual value payment	No later than 22 September 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
57351	Bear	09:20:28	Hang Seng Index	10,000	1	10,000	26,250	26,936.5	0	0
57354	Bear	09:20:28	Hang Seng Index	10,000	1	10,000	26,400	26,936.5	0	0
57355	Bear	09:20:28	Hang Seng Index	10,000	1	10,000	26,600	26,936.5	0	0
69105	Bear	10:48:18	Hang Seng Index	10,000	1	10,000	26,800	26,936.5	0	0
56400	Bear	11:14:44	Hang Seng Index	10,000	1	10,000	26,900	26,936.5	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{ Minimum Index Level - Strike Level }) \times \text{ one Board Lot } \times \text{ Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{ Strike Level - Maximum Index Level }) \times \text{ one Board Lot } \times \text{ Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 17 September 2025