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**Notice of Valuation of Residual Value****A. General information**

|                                |                               |
|--------------------------------|-------------------------------|
| Issuer                         | DBS Bank Ltd.                 |
| Guarantor (where applicable)   |                               |
| Underlying type                | Local stock/ETF               |
| Date of mandatory call event   | 23 October 2025               |
| Date of residual value payment | No later than 30 October 2025 |
| Status                         | New announcement              |

**B. CBBC information**

| Stock code | Type | MCE time | Underlying                           | Entitlement(share/unit) | No. of CBBCs per entitlement | Board lot | Strike price HKD | Maximum/Minimum trade price HKD | Residual value per CBBC HKD | Residual value per board lot HKD |
|------------|------|----------|--------------------------------------|-------------------------|------------------------------|-----------|------------------|---------------------------------|-----------------------------|----------------------------------|
| 56412      | Bull | 13:40:25 | Pop Mart International Group Limited | 1                       | 500                          | 10,000    | 221              | 227.2                           | 0.0124                      | 124                              |

**C. Calculation formula**

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement x ( Strike Price - Maximum Trade Price ) x one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

**D. Additional information**

Nil

Date: 24 October 2025