Disclaimer

Notice of Valuation of Residual Value

A. General information

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	23 October 2025
Date of residual value payment	No later than 30 October 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
56412	Bull	13:40:25	Pop Mart International Group Limited	1	500	10,000	221	227.2	0.0124	124

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement x (Minimum Trade Price - Strike Price) x one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement x (Strike Price - Maximum Trade Price) x one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

D. Additional information

Nil

Date: 24 October 2025