Disclaimer

Notice of Valuation of Residual Value

A. General information

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	24 October 2025
Date of residual value payment	No later than 30 October 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
59722	Bear	09:20:28	Hang Seng Index	10,000	1	10,000	25,959	26,239.96	0.0	0.0
59725	Bear	09:20:28	Hang Seng Index	10,000	1	10,000	26,100	26,239.96	0.0	0.0
59726	Bear	09:20:28	Hang Seng Index	10,000	1	10,000	26,250	26,239.96	0.001004	10.04
59733	Bull	09:20:28	Hang Seng Index	10,000	1	10,000	26,186	26,063.99	0.0	0.0
59727	Bear	09:31:26	Hang Seng Index	10,000	1	10,000	26,300	26,239.96	0.006004	60.04
59734	Bull	10:29:16	Hang Seng Index	10,000	1	10,000	26,000	26,063.99	0.006399	63.99

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 24 October 2025