

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	7 November 2025
Date of residual value payment	No later than 12 November 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
64390	Bear	09:20:32	Hang Seng Index	10,000	1	10,000	26,259	26,371.46	0.0	0.0
64463	Bear	09:20:32	Hang Seng Index	10,000	1	10,000	26,053	26,371.46	0.0	0.0
64398	Bull	11:31:58	Hang Seng Index	10,000	1	10,000	26,109	26,167.23	0.005823	58.23

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 7 November 2025