Disclaimer

Notice of Valuation of Residual Value

A. General information

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	13 November 2025
Date of residual value payment	No later than 19 November 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
56197	Bear	14:43:52	Hang Seng Index	10,000	1	10,000	27,150	27,188.81	0.0	0.0
68395	Bear	14:47:54	Hang Seng Index	10,000	1	10,000	27,200	27,188.81	0.001119	11.19
58430	Bear	14:52:06	Hang Seng Index	10,000	1	10,000	27,250	27,188.81	0.006119	61.19

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 14 November 2025