

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	DBS Bank Ltd.
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	13 January 2026
Date of residual value payment	No later than 16 January 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
67844	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	26,800	27,143.66	0.0	0.0
68814	Bear	09:20:42	Hang Seng Index	20,000	1	10,000	26,350	27,143.66	0.0	0.0
54469	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	27,000	27,143.66	0.0	0.0
67077	Bear	09:20:42	Hang Seng Index	20,000	1	10,000	26,750	27,143.66	0.0	0.0
67084	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	26,900	27,143.66	0.0	0.0
67086	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	27,050	27,143.66	0.0	0.0
68799	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	26,250	27,143.66	0.0	0.0
68802	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	26,500	27,143.66	0.0	0.0

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
68805	Bear	09:20:42	Hang Seng Index	10,000	1	10,000	26,700	27,143.66	0.0	0.0
54359	Bear	09:30:14	Hang Seng Index	10,000	1	10,000	27,100	27,143.66	0.0	0.0
54470	Bear	10:04:36	Hang Seng Index	10,000	1	10,000	27,200	27,143.66	0.005634	56.34

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 13 January 2026