ADDENDUM DATED 14 SEPTEMBER 2026

If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

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Non-collateralised Structured Products

Addendum to the Base Listing Document dated 27 March 2026
relating to Structured Products to be issued by

DBS

DBS Bank Ltd.

(incorporated with limited liability under the laws of Singapore)
(Company Registration Number: 196800306E)

This addendum (the "**Addendum**"), for which we accept full responsibility, is a supplement to and should be read in conjunction with our base listing document dated 27 March 2026 (the "**Base Listing Document**"), and includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") for the purpose of giving information with regard to us and our standard warrants ("**Warrants**"), callable bull/bear contracts ("**CBBCs**") and other structured products (together, the "**Structured Products**") to be listed on the Stock Exchange from time to time. You must read this Addendum in conjunction with the Base Listing Document.

We, having made all reasonable enquiries, confirm that to the best of our knowledge and belief the information contained in this Addendum and the Base Listing Document is, as of the date of this Addendum, up-to-date, true, accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this Addendum and/or the Base Listing Document misleading.

The Structured Products are complex products. You should exercise caution in relation to them. The Structured Products involve derivatives. Investors should not invest in the Structured Products unless they fully understand and are willing to assume the risks associated with them. Investors are warned that the price of the Structured Products may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the Structured Products and carefully study the risk factors set out in the Base Listing Document and the relevant supplemental listing document and, where necessary, seek professional advice, before they invest in the Structured Products.

The Structured Products constitute our general unsecured contractual obligations and of no other person and will rank equally among themselves with all our other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the Structured Products, you are relying upon our creditworthiness and have no rights under the Structured Products against (a) the company which has issued the underlying securities; (b) the fund which has issued the underlying securities, or its trustee (if applicable) or manager; or (c) the index compiler of any underlying index or any company constituting the underlying index. If we become insolvent, enter into administration or an analogous action, or default on our obligations under the Structured Products, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

IMPORTANT INFORMATION

The Structured Products involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.

What is this Addendum about?

This Addendum contains our interim financial statements for the period ended 30 June 2026. This addendum is a supplement to our Base Listing Document.

This Addendum is for information purposes only and does not constitute an offer, an advertisement or invitation to the public to subscribe for or to acquire any Structured Products.

What documents should you read before investing in the Structured Products?

You must read this Addendum together with the Base Listing Document (as supplemented by any addendum thereto) and the relevant supplemental listing document (including any addendum thereto) (together, the "**Listing Documents**") before investing in any series of the Structured Products. You should carefully study the risk factors set out in the Listing Documents.

Is there any guarantee or collateral for the Structured Products?

No. Our obligations under the Structured Products are neither guaranteed by any third party, nor collateralised with any of our assets or other collateral. When you purchase our Structured Products, you are relying on our creditworthiness only, and of no other person. If we become insolvent, enter into administration or an analogous action, or default on our obligations under the Structured Products, you can only claim as our unsecured creditor. In such event, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

Are we regulated by any authorities referred to in Rule 15A.13(3)?

We are a licensed bank regulated by the Hong Kong Monetary Authority referred to in Rule 15A.13(3). We are also regulated by the Monetary Authority of Singapore ("**MAS**"), and a registered institution under the Securities and Futures Ordinance (Cap. 571) of Hong Kong to carry on type 1 (Dealing in Securities), type 2 (Dealing in Futures Contracts), type 4 (Advising on Securities) and type 6 (Advising on Corporate Finance) regulated activities.

Are we rated by any credit rating agencies?

Our credit ratings as of the day immediately preceding the date of this Addendum are:

Rating Agency	***Rating as at the date immediately preceding the date of this document***
Moody's Investors Service, Inc. ("**Moody's**")	Aa1 (stable outlook)
S&P Global Ratings ("**S&P**")	AA- (stable outlook)
Fitch Ratings, Inc. ("**Fitch**")	AA- (stable outlook)

The Structured Products are not rated.

Our credit ratings and credit rating outlooks are subject to change or withdrawal at any time within each rating agency's sole discretion and are set out for investors' reference only. You should conduct your own research using publicly available sources to obtain the latest information with respect to our ratings and outlooks from time to time.

Are we subject to any litigation?

Save as disclosed in the Listing Documents, we and our subsidiaries are not aware of any litigation or claims of material importance pending or threatened against us or them.

Has our financial position changed since last financial year-end?

Save as disclosed in this Addendum and Appendix 5 to the Base Listing Document, there has been no material adverse change in our financial or trading position since 31 December 2025.

Where can you read the relevant documents?

Copies of the Listing Documents (in separate English and Chinese versions) and other documents set out in the relevant supplemental listing document are available on the website of the HKEX at *www.hkexnews.hk* and our website at *hk.warrants.dbs.com*.

以上各文件可於香港交易所披露易網站 *www.hkexnews.hk* 以及本公司網站 *hk.warrants.dbs.com* 瀏覽。

How can you get further information about us?

You may visit *hk.warrants.dbs.com* to obtain further information about us.

You must note that the information on our website will be of a general nature and cannot be relied upon as accurate and/or correct and will not have been prepared exclusively for the purposes of any particular financial instrument issued by us, including the Structured Products.

CONTENTS

OUR INTERIM FINANCIAL STATEMENTS*
FOR THE PERIOD ENDED 30 JUNE 2026

Our interim financial statements for the period ended 30 June 2026 are set out below.

* Throughout the interim financial statements reproduced on the following pages of this Addendum, references to page numbers are to the original page numbers of the interim financial statements.

DBS BANK LTD.

(Incorporated in Singapore. Registration Number: 196800306E)

AND ITS SUBSIDIARIES

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six months ended 30 June 2026

Unaudited Condensed Consolidated Interim Financial Information

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DBS BANK LTD. AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED INTERIM INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2026

In $ millions	First Half 2026	First Half 2025
Income		
Interest and similar income	**13,348**	14,557
Interest expense	**6,273**	7,228
Net interest income	**7,075**	7,329
Net fee and commission income	**2,942**	2,443
Net trading income	**1,896**	1,717
Net income from investment securities	**101**	123
Other income	**23**	20
Non-interest income	**4,962**	4,303
Total income	**12,037**	11,632
Employee benefits	**3,065**	2,909
Other expenses	**1,577**	1,566
Total expenses	**4,642**	4,475
Profit before allowances and amortisation	**7,395**	7,157
Amortisation of intangible assets	**11**	12
Allowances for credit and other losses	**303**	458
Profit after allowances and amortisation	**7,081**	6,687
Share of profits or losses of associates and joint ventures	**138**	142
Profit before tax	**7,219**	6,829
Income tax expense	**1,203**	1,099
Net profit	**6,016**	5,730
Attributable to:		
Shareholders of the Bank	**5,993**	5,713
Non-controlling interests	**23**	17
	6,016	5,730

(see notes on pages 5 to 7, which form part of these unaudited condensed consolidated interim financial information)

DBS BANK LTD. AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

In $ millions	First Half 2026	First Half 2025
Net profit	**6,016**	5,730
Other comprehensive income:		
Items that may be reclassified subsequently to income statement:		
Translation differences for foreign operations	**116**	(1,549)
Share of other comprehensive income of associates and joint ventures	**3**	(7)
Debt instruments at fair value through other comprehensive income		
Net valuation (losses)/ gains taken to equity	**(136)**	417
Net gains transferred to income statement	**(58)**	(103)
Taxation relating to components of other comprehensive income	**27**	(39)
Cash flow hedges		
Net valuation gains taken to equity	**352**	1,529
Net gains transferred to income statement	**(580)**	(585)
Taxation relating to components of other comprehensive income	**39**	(118)
Items that will not be reclassified to income statement:		
(Losses)/ gains on equity instruments classified at fair value through other comprehensive income (net of tax)	**(91)**	61
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	**134**	(65)
Defined benefit plans remeasurements (net of tax)	**-**	3
Other comprehensive income, net of tax	**(194)**	(456)
Total comprehensive income	**5,822**	5,274
Attributable to:		
Shareholders of the Bank	**5,800**	5,267
Non-controlling interests	**22**	7
	5,822	5,274

(see notes on pages 5 to 7, which form part of these unaudited condensed consolidated interim financial information)

DBS BANK LTD. AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED INTERIM BALANCE SHEET
AS AT 30 JUNE 2026

In $ millions	Note	30 Jun 2026	31 Dec 2025[(a)]
Assets			
Cash and balances with central banks		**46,146**	55,844
Government securities and treasury bills		**111,022**	107,361
Due from banks		**106,338**	93,806
Derivative assets		**35,036**	23,669
Bank and corporate securities		**152,234**	128,380
Loans and advances to customers		**469,380**	445,011
Other assets		**31,387**	30,100
Due from holding company		**1,004**	1,004
Associates and joint ventures		**3,646**	3,490
Properties and other fixed assets		**3,808**	3,486
Goodwill and intangible assets		**6,290**	6,314
Total assets		**966,291**	898,465
Liabilities			
Due to banks		**94,469**	79,295
Deposits and balances from customers		**638,203**	610,023
Derivative liabilities		**32,225**	23,209
Other liabilities		**44,054**	36,461
Other debt securities		**82,153**	74,277
Due to holding company		**3,823**	5,029
Total liabilities		**894,927**	828,294
Net assets		**71,364**	70,171
Equity			
Share capital	2	**24,452**	24,452
Other reserves	3	**(3,015)**	(2,686)
Revenue reserves	3	**48,720**	47,199
Shareholders' funds		**70,157**	68,965
Non-controlling interests	4	**1,207**	1,206
Total equity		**71,364**	70,171

(a) Audited

(see notes on pages 5 to 7, which form part of these unaudited condensed consolidated interim financial information)

1. Summary of Significant Accounting Policies

This unaudited condensed consolidated interim financial information of DBS Bank Ltd. (the Bank) and its subsidiaries (the Group) should be read in conjunction with the Group's annual audited consolidated financial statements for the year ended 31 December 2025. The accounting policies and methods of computation applied for the current financial period are consistent with those applied in the audited financial statements for the financial year ended 31 December 2025. The amendments and interpretations effective from 1 January 2026 do not have a significant impact on the Group's financial statements.

The condensed consolidated interim financial information are presented in Singapore dollars and rounded to the nearest million, unless otherwise stated.

2. Share Capital

	Shares (in millions)		In $ millions	
	30 Jun 2026	**31 Dec 2025[a]**	**30 Jun 2026**	**31 Dec 2025[a]**
Ordinary shares				
Balance at 1 January, 30 June/ 31 December	**2,626**	2,626	**24,452**	24,452
Issued share capital at 30 June/ 31 December	**2,626**	2,626	**24,452**	24,452

(a) Audited

3. Other Reserves and Revenue Reserves

3.1 Other reserves

In $ millions	30 Jun 2026	31 Dec 2025[a]
FVOCI revaluation reserves (debt)	**(394)**	(227)
FVOCI revaluation reserves (equity)	**21**	115
Cash flow hedge reserves	**(91)**	94
Foreign currency translation reserves	**(2,552)**	(2,669)
Others	**1**	1
Total	**(3,015)**	(2,686)

(a) Audited

Movements in other reserves for the Group during the period/ year are as follows:

In $ millions	FVOCI revaluation reserves (debt)	FVOCI revaluation reserves (equity)	Cash flow hedge reserves	Foreign currency translation reserves	Others	Total
2026						
Balance at 1 January	**(227)**	**115**	**94**	**(2,669)**	**1**	**(2,686)**
Net exchange translation adjustments	**-**	**-**	**-**	**117**	**-**	**117**
Share of reserves of associates and joint ventures	**-**	**(1)**	**4**	**-**	**-**	**3**
FVOCI financial assets and cash flow hedge movements:						
- net valuation (losses)/ gains taken to equity	**(136)**	**(99)**	**352**	**-**	**-**	**117**
- gains transferred to income statement	**(58)**	**-**	**(580)**	**-**	**-**	**(638)**
- taxation relating to components of other comprehensive income	**27**	**8**	**39**	**-**	**-**	**74**
Gains transferred to revenue reserves upon disposal of FVOCI equities (net of tax)	**-**	**(2)**	**-**	**-**	**-**	**(2)**
Balance at 30 June	**(394)**	**21**	**(91)**	**(2,552)**	**1**	**(3,015)**
2025[(a)]						
Balance at 1 January	(684)	(65)	(743)	(1,263)	1	(2,754)
Net exchange translation adjustments	-	-	-	(1,406)	-	(1,406)
Share of reserves of associates and joint ventures	(1)	14	(10)	-	-	3
FVOCI financial assets and cash flow hedge movements:						
- net valuation gains taken to equity	592	127	2,380	-	-	3,099
- gains transferred to income statement	(62)	-	(1,401)	-	-	(1,463)
- taxation relating to components of other comprehensive income	(72)	(20)	(132)	-	-	(224)
Losses transferred to revenue reserves upon disposal of FVOCI equities (net of tax)	-	59	-	-	-	59
Balance at 31 December	(227)	115	94	(2,669)	1	(2,686)

(a) Audited

3.2 Revenue reserves

In $ millions	30 Jun 2026	31 Dec 2025[(a)]
Balance at 1 January	**47,199**	45,117
Net profit attributable to shareholders of the Bank	**5,993**	10,926
Other comprehensive income attributable to shareholders		
- Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	**134**	(184)
- Defined benefit plans remeasurements (net of tax)	**-**	4
- Gains/ (losses) transferred from FVOCI revaluation reserves upon disposal of FVOCI equities (net of tax)	**2**	(59)
Redemption of perpetual capital securities	**-**	54
Other movements	**(2)**	(3)
Sub-total	**53,326**	55,855
Less: Dividends paid to holding company	**4,606**	8,656
Balance at 30 June/ 31 December	**48,720**	47,199

(a) Audited

As at 30 June 2026, revenue reserves include statutory reserves of $1,044 million (31 December 2025: $804 million) for the Group, maintained in accordance with the applicable laws and regulations. There were no regulatory loss allowance reserves as at 30 June 2026 and 31 December 2025.

4. Non-controlling Interests

The following instruments issued by subsidiaries of the Group are classified as non-controlling interests. These instruments have a deeply subordinated claim on the issuing entity's assets in the event of a liquidation.

In $ millions	Note	Issue Date	30 Jun 2026	31 Dec 2025[(a)]
Issued by Heedum Pte Ltd				
SGD 344m 1.6% Perpetual Subordinated Loan		12 Nov 2015	**344**	344
Issued by DBS Bank (Taiwan) Limited				
TWD 8,000m 4.062% Non-Cumulative and Perpetual Preferred Shares	4.1	20 Jan 2015	**325**	327
Issued by DBS Bank (Hong Kong) Limited				
HKD 1,400m 2.86% Perpetual Securities		13 Jan 2022	**231**	231
Issued by DBS Bank (Hong Kong) Limited				
HKD 1,000m 4.13% Perpetual Securities		27 Nov 2025	**165**	165
Issued by DBS Bank India Limited				
USD 70m, 3-month Daily compounded SOFR + 1.65% Non-Cumulative, Non-Convertible Perpetual Securities		30 Dec 2024	**91**	90
Non-controlling interests in subsidiaries			**51**	49
Total			**1,207**	1,206

(a) Audited

4.1 The preferred shares have an annual dividend rate of 2.279% from 20 January 2020 to (but excluding) 20 January 2025. The preferred shares were refinanced on 20 January 2025 with an annual dividend rate of 4.062% up to 20 January 2030. Thereafter, the dividend rate resets every 5 years to the then-prevailing five-year Interest Rate Swap Rate plus 2.142% per annum.

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